

EASTLAND COMMUNITY UNIT SCHOOL DISTRICT NO. 308

**RESOLUTION REGARDING THE ESTIMATED AMOUNTS
NECESSARY TO BE LEVIED FOR THE YEAR 2016**

WHEREAS, The Truth in Taxation Act requires that all taxing districts in the State of Illinois determine the estimated amounts of taxes necessary to be levied for the year not less than twenty (20) days prior to the official adoption of the aggregate tax levy of the district; and

WHEREAS, if the estimated aggregate amount necessary to be levied, exclusive of election costs, exceeds 105% of the aggregate amount of property taxes extended or estimated to be extended upon the levy of the preceding year, public notice shall be given and a public hearing shall be held on the district's intent to adopt a tax levy in an amount which is more than 105% of the extension or estimated extension for the preceding year; and

WHEREAS, the aggregate amount of property taxes extended for the year 2015, not including Bond/Interest, was:

Educational Purposes	4,591,635
Operations and Maintenance Purposes	1,101,992
Transportation Purposes	367,331
Working Cash Purposes	91,833
Illinois Municipal Retirement Fund Purposes	110,000
Social Security Purposes	120,000
Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security and Specified Repair Purposes	92,000
Tort Immunity Purposes	180,000
Special Education Purposes	73,500
Leasing of Educational Facilities	<u>93,000</u>
Total	\$6,879,959

and;

WHEREAS, it is hereby determined that the estimated amount of taxes to be extended for the year 2016 is as follows:

Educational Purposes	\$4,592,000
Operations and Maintenance Purposes	\$1,101,992
Transportation Purposes	\$367,500
Working Cash Purposes	\$92,000
Illinois Municipal Retirement Fund Purposes	\$75,000
Social Security Purposes	\$215,000
Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security and Specified Repair Purposes	\$92,129
Tort Immunity Purposes	\$180,000
Special Education Purposes	\$73,703
Leasing of Educational Facilities	<u>\$92,129</u>
Total	\$6,821,000

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of Eastland Community Unit School District No. 308, Counties of Carroll, Ogle, Stephenson, State of Illinois, as follows:

Section 1: The aggregate amount of taxes estimated to be levied for the year 2016 less Bond & Interest is \$6,821,000.

Section 2: The aggregate amount of taxes estimated to be levied for the year 2016 does not exceeds 105% of the taxes extended or estimated to be extended by the district in the year 2015.

Section 3: Public notice is not required to be published and a hearing is not required to be held on the matter.

Section 4: This resolution shall be in full force and effect forthwith upon its passage.

Board of Education
Eastland Community Unit School
District No. 308
Counties of Carroll, Ogle, Stephenson
State of Illinois

By: Karl Henze
President Pro Tempore

ATTEST:

DATED: 16th day of November, 2016

 Jennifer Sturtevant
Secretary

DATED: 16th day of November, 2016